



TO THE BOARD OF DIRECTORS OF

M/s Purbasha Resources Limited

Auditor's report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of **Purbasha Resources Limited** (the company) for the quarter ended 31st March, 2025 and the year to date results for the period from 01/04/2024 to 31/03/2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

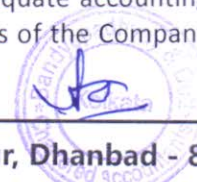
- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2025 as well as the year to date results for the period from 01/04/2024 to 31/03/2025

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (IND AS 34), 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company



and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone IndAS financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Bandyopadhyay&Dutt
Chartered Accountants
(Firm's Registration No.325116E)



(Apurva Dharmapala)

Partner
(Memb. No: 050686)
UDIN : 25050686 BNUKLG7846.

Place : Kolkata
Date : 22/05/2025

PURBASHA RESOURCES LIMITED

Balance Sheet as at 31st March 2025

₹ in lakhs

	As at 31.03.2025	As at 31.03.2024
(I) ASSETS		
(1) Financial Assets		
(a) Cash and cash equivalent	16.34	1.63
(b) Bank Balance other than (a) above	223.27	10.61
(c) Receivables		
(i) Trade receivables	20.44	0.96
(ii) Other Receivables	-	-
(d) Loans	-	451.70
(e) Investments in equity instruments	3,076.42	2,397.04
(f) Other financial assets	3.44	2.74
(2) Non-Financial Assets		
(a) Inventories	178.50	224.72
(b) Current tax assets	47.69	40.20
(c) Deferred tax assets (net)	-	-
(d) Property, plant and equipment	4.81	6.13
TOTAL ASSETS	3,570.91	3,135.73
(II) LIABILITIES AND EQUITY		
Liabilities		
(1) Financial Liabilities		
(a) Payables		
(I) Trade payables		
(i) Total outstanding dues of micro enterprises and small	-	-
(ii) Total outstanding dues of creditors other than micro	-	-
enterprises and small enterprises		
(II) Other payables		
(i) Total outstanding dues of micro enterprises and small	-	-
(ii) Total outstanding dues of creditors other than micro	7.51	1.24
enterprises and small enterprises		
(2) Non-Financial Liabilities		
(a) Current Income tax liabilities	49.00	58.25
(b) Provisions	60.01	10.47
(d) Deferred tax liability (net)	253.59	199.15
(c) Other non-financial liabilities	0.61	0.60
(3) Equity		
(a) Equity share capital	300.10	300.10
(b) Other equity	2,900.09	2,565.92
TOTAL LIABILITIES AND EQUITY	3,570.91	3,135.73



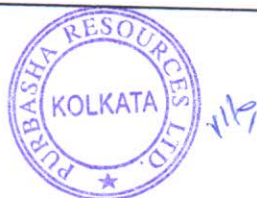
PURBASHA RESOURCES LIMITED

REGD OFFICE: 25, Park Lane, Kolkata – 700 016, WB, India, Phone : 2229-2881, 2249-5524,

email : corporate@purbasharesources.in, Website: www.purbasharesources.in, CIN - L65993WB1980PLC032908

A) Statement of Audited Financial Results for the quarter and year ended, March 31, 2025:

Particulars	(Rs.in lakhs)				
	Audited	Unaudited	Audited	Audited	
	3 months ended		31.03.2024	Year ended	
	31.03.2025	31.12.2024		31.03.2025	31.03.2024
1 Income from operations					
(a) Sales/income from operations	(184.13)	69.46	25.44	195.85	760.73
(b) Other operating income	-	-	-	-	-
Total income from operations	(184.13)	69.46	25.44	195.85	760.73
2 Expenses					
(a) Purchases of stock-in-trade	6.55	6.03	26.76	23.39	129.54
(b) Changes in inventories of stock-in-trade	0.87	1.54	27.44	46.22	392.84
(c) Employee benefits expense	5.67	5.49	4.85	21.13	19.64
(d) Depreciation and amortisation expense	0.33	0.33	0.33	1.32	1.32
(e) Other expenses	5.48	4.00	4.77	15.84	9.85
Total expenses	18.90	17.39	64.15	107.90	553.19
3 Profit / (Loss) from ordinary activities before other income, finance cost and exceptional items (1-2)	(203.03)	52.07	(38.71)	87.95	207.54
4 Other Income	4.55	3.49	0.67	8.90	1.69
5 Profit / (Loss) from ordinary activities before finance cost and exceptional items (3+4)	(198.48)	55.56	(38.04)	96.85	209.23
6 Finance costs	-	0.08	-	0.33	-
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(198.48)	55.48	(38.04)	96.52	209.23
8 Exceptional items	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7-8)	(198.48)	55.48	(38.04)	96.52	209.23
10 Tax expense	9.09	(14.59)	(10.94)	(48.63)	(62.95)
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	(189.39)	40.89	(48.98)	47.89	146.28
12 Extraordinary items (net of tax expense)	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 - 13)	(189.39)	40.89	(48.98)	47.89	146.28
14 Other Comprehensive income					
Gain/(Loss) on fair value of investment in equity instruments	134.85	(436.20)	(8.68)	340.81	542.49
Income tax relating to items that will not be reclassified to profit and loss	(0.53)	112.96	2.25	(54.53)	(141.05)
15 Total Other Comprehensive income for the period	134.32	(323.24)	(6.43)	286.28	401.44
16 Total Comprehensive income for the period	(55.07)	(282.35)	(55.41)	334.17	547.72
17 Paid-up equity share capital (F.V. Rs.10/-)	300.10	300.10	300.10	300.10	300.10
18 Reserve excluding Revaluation Reserves	2,900.09	2,955.41	2,565.92	2,900.09	2,565.92
19 Earnings per share (not annualised for interim results)					
Basic & Diluted	(6.31)	1.36	(1.63)	1.60	4.87
1 Segment Revenue					
(a) Segment A - Dealing in Shares	(184.13)	68.50	8.82	175.98	714.46
(b) Segment B - Finance	-	0.96	16.62	19.87	46.27
(c) Unallocated	4.55	3.49	0.67	8.90	1.69
Total	(179.58)	72.95	26.11	204.75	762.42
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales/Income from operations	(179.58)	72.95	26.11	204.75	762.42
2 Segment Results Profit/Loss before tax and interest from each segment					
(a) Segment A - Dealing in Shares	(196.47)	64.42	(46.98)	105.80	191.51
(b) Segment B - Finance	(0.01)	0.96	16.62	19.86	46.27
(c) Unallocated	(2.00)	(9.82)	(7.68)	(28.81)	(28.55)
Total	(198.48)	55.56	(38.04)	96.85	209.23
Less: i) Interest	-	0.08	-	0.33	-
ii) Other Un-allocable Expenditure net off	-	-	-	-	-
iii) Un-allocable income	-	-	-	-	-
Total Profit Before Tax	(198.48)	55.48	(38.04)	96.52	209.23
3 Capital Employed (segment asset- segment liabilities)					
(a) Segment A - Dealing in Shares	3,275.36	3,314.17	2,622.72	3,275.36	2,622.72
(b) Segment B - Finance	-	-	451.70	-	451.70
(c) Unallocated	295.55	265.74	61.31	295.55	61.31
Less: Segment liabilities	-	-	-	-	-
(a) Segment A - Dealing in Shares	-	-	-	-	-
(a) Unallocated	370.72	324.40	269.71	370.72	269.71
Total	3,200.19	3,255.51	2,866.02	3,200.19	2,866.02



PURBASHA RESOURCES LIMITED
Cash Flow Statement for the year ended 31 March, 2025

	For the year ended 31.03.2025	For the year ended 31.03.2024
	₹ in lakhs	₹ in lakhs
A. Cash Flow from Operating activities:		
Profit for the period	96.52	209.23
Adjustments for:		
Provision for contingency	(1.80)	1.24
Depreciation expense	1.32	1.32
Interest income on deposits	(8.90)	(0.81)
Dividend income	(38.31)	(26.04)
Finance cost	0.33	-
Operating profit before working capital changes	49.16	184.94
Adjustments for (increase)/decrease in operating assets		
Inventories	46.22	392.84
Trade receivables	(19.48)	24.68
Current financial assets	(0.70)	(2.56)
Loans	451.70	(309.04)
Adjustments for increase/(decrease) in operating liabilities		
Other payables	6.27	0.44
Other non financial liabilities	-	0.30
Provisions	51.35	5.68
Cash generated from operations	584.52	297.28
Direct taxes paid	(65.45)	(20.66)
Net cash generated from operating activities	519.07	276.62
B. Cash Flow from Investing activities:		
Sale/(Purchase) of investment in equity instrument (net)	(338.58)	(304.54)
Dividend income	38.31	26.04
Interest income	8.90	0.81
Net cash from/ (used in) investing activities	(291.37)	(277.69)
C. Cash Flow from Financing activities:		
Interest paid	(0.33)	-
Net cash from/ (used in) financing activities	(0.33)	-
Net increase/(decrease) in cash and cash equivalents	227.37	(1.07)
Cash and cash equivalents as at 1 April 2024	12.24	13.31
Cash and cash equivalents as at 31 March 2025	239.61	12.24

NOTES:-

- The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 22nd May, 2025 in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended). The Statutory Auditors have issued Audit Report with unmodified opinion on the above results.
- The above results will be filed with the Stock Exchange and will also be available on the Company's website - www.purbasharesources.in.
- As prescribed under Section 133 of the Companies Act 2013 read with the relevant rules issued thereunder the financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 as amended.
- The entire operation of the company deals with two segment.
- Cash Flow Statements are prepared in accordance with "Indirect method" as per IND AS 7.
- The Company's profitability and revenues for the year ended 31st March, 2025 has declined as compared to previous year as the management was focused on consolidating its operations owing to volatility in market conditions.
- The figures for the quarter ended 31st March, 2025 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter which were subjected to limited review.
- There were no items in the nature of exceptional/discontinued operations during the respective reporting periods.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (as amended)
- Figures for the previous quarter/period/year have been regrouped, reclassified and/or recasted wherever necessary to confirm to the classification for the year ended 31st March, 2025.

Place: Kolkata
Date : 22.05.2025



BY ORDER OF THE BOARD OF DIRECTORS

Vikash Agarwal
(VIKASH AGARWAL BINJRAJKA)
CHAIRMAN
DIN:00012978